



CHILD'S RIGHT AND REHABILITATION NETWORK (CRARN)

**FINANCIAL STATEMENT AS AT
31ST DECEMBER, 2015**

**AKPAN ROBSON & CO.
CHARTERED ACCOUNTS
NIGERIA**

CHILD'S RIGHT AND REHABILITATION NETWORK (CRARN)

Table of Content	Page
Cover page	- - - - - - - -
Corporate Information	- - - - - - - 2
Auditor Report	- - - - - - - 3
Balance Sheet	- - - - - - - 4
Income and Expenditure	- - - - - - - 5
Statement of Cash flow	- - - - - - - 6

CHILD'S RIGHT AND REHABILITATION NETWORK (CRARN)

CORPORATE INFORMATION

REGISTERED TRUSTEES

- Sam Ikpe Itauma
- Umoh Akpan Umoh
- Emmanuel Okon
- Emmanuel, Hon.
- Jehu Ebuk Tom
- Elizabeth Monday
- Godwin Ime Harry
- Victor Afaha

APPOINTED TRUSTEE

- Mrs. Ime Essien
- Mrs. Mary Akpan

REGISTRATION OFFICE

- No. 20 Ikot Afaha- Idung
Ukpa off James Town Road
PMB. 1042 Eket, Akwa Ibom State

AUDITORS

- **Akpan Robson's Co.**
Chartered Accountants
14 Udosen Street
Uyo
Akwa Ibom State

CHILD'S RIGHT AND REHABILITATION NETWORK (CRARN)

BALANCE SHEET AS AT 31ST December, 2015

	2015
Asset	
Fixed Assets	—
Balance with banks	70,672.23
Property and equipment	—
Total Assets	<u>70,672.23</u>
Liability	Nil
Finance by Income and Expenditure	<u>70,672.23</u>



.....f.. Chairman of trustee



..... Project Accountant

CHILD'S RIGHT AND REHABILITATION NETWORK (CRARN)

INCOME STATEMENT

2015

Interest Income	24,196.72
Operating Income	<u>8,162,851.16</u>
Operating income before COT/Vat	8,187,047.88
COT/VAT	<u>(17,191.25)</u>
Operating income after COT/VAT	8,169,856.63
Expenses for acquisition of computer/ generating plants	(1,036,469.00)
Staff Expenses	(2,288,750.00)
Others operating expenses	<u>(4,773,965.40)</u>
Total operating expenses	8,099,184.40
Operating Surplus for the year ended	<u>70,672.23</u>

CHILD'S RIGHT AND REHABILITATION NETWORK (CRARN)

CASH FLOW STATEMENT

2015

Cash flows from operation activities

Interest and similar income received	24,196.72
Donation received	<u>8,162,851.16</u>
Net income	8,187,047.88
Cash payment to employees	(2288,750.00)
Cash payment to suppliers	(4773965.40)
Bank charge paid	<u>(17191.25)</u>
Net cash from operating activities	1,107,141.23

Cash from investing activities

Purchase of software	(296,979)
Purchase of property & equipment	<u>(739,490)</u>
Net cash used in investing activities	70,672.23

Cash flows from financial activities

Proceed of sale of fish	—
Net cash from financing activities	<u>70,672.23</u>
Net increase in cash and cash equivalents at end of year	<u>70,672.23</u>

